

The Economic Impact of Calcasieu Parish's Health Care Sector



Calcasieu Parish's health care sector constitutes a group of industries that provide comprehensive primary and preventive health care and social services to individuals and families. In addition to providing critically needed health care services, Calcasieu Parish's health care sector represents **powerful "economic engines"** whose business operations significantly impact their communities' economy.

Calcasieu Parish Health Care Sector

- ◆ includes **major employers** in the communities they serve.
- ◆ provides **direct employment** for people in the communities, including critical entry-level jobs, training, and career building opportunities that are community-based. In 2007, these sectors represented 10,800 employed workers with a **total impact of 15,115 jobs**.
- ◆ **purchases goods and services** directly from local businesses, thereby stimulating the local economy through an infusion of health center spending. With \$469,442,000 in operating expenditures and profits from these sectors in 2007, **the total financial impact was \$607,521,000**.
- ◆ further **stimulates the local economy** through the indirect expenditures of related sectors and the induced expenditures of new household income generated by the direct and indirect effects.
- ◆ engages in capital development projects, often **acting as a catalyst for significant economic revitalization** within communities by attracting investment and other businesses to the community.

Health Care Industry	Employees	Total Impact	Income (in millions)	Total Impact (in millions)
Retail – Health and Personal Care	900	1164.6	\$29.404	\$38.4693
Offices of Physicians, Dentists and Other Professionals	2469	3695.1	\$143.294	\$183.0581
Home Health Care Services	826	1028.3	\$25.406	\$31.7651
Medical/Diagnostic Labs, Outpatient and Other Ambulatory Care Services	379	562.2	\$15.999	\$22.1394
Private Hospitals	3441	5237.2	\$171.098	\$227.7314
Nursing/Residential Care Facilities	2785	3428.3	\$84.241	\$104.3578
TOTAL	10800	15115.7	\$469.442	\$607.521

The above economic impact analysis clearly demonstrates that as a result of the combined effect of their multiple roles as service providers, employers, and local businesses, the health centers have a significant community and economic development role.

To invest in the Calcasieu Parish Health Care Sector is to invest in the economic development of its communities, region, and state.

Prepared by Capital Link with MIG, Inc. IMPLAN Software Pro version 2.0.1025, 2007 structural matrices and the 2007 parish-specific multipliers.