

DRINKING WATER

REVOLVING LOAN FUND

A PROGRAM OF THE DEPARTMENT OF HEALTH AND HOSPITALS

NEWS RELEASE

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Interest Rates Reduced for Local Water Systems Seeking Improvement Loans

DWRLF INTEREST RATES LOWERED FROM 3.45% TO 2.45%

Baton Rouge, La. – The Drinking Water Revolving Loan Fund (DWRLF) can now provide public water systems throughout Louisiana with low-interest loans that are available at an even better rate.

The DWRLF is now offering an interest rate of 2.45 percent with a typical loan repayment period of 20 years – that is a full 1 percent less than the 3.45 percent rate that has been available in previous years.

Jennifer Wilson, program manager for Louisiana’s DWRLF, said her office helps public water systems comply with state and federal regulations while ensuring safe drinking water for their customers. DWRLF provides low-interest loans and technical assistance, she said.

“Determining how much money may be available for a project is dependent upon many factors, including the federal government’s yearly allotted funds for loans and the progress of projects in the loan system,” said Wilson, who noted that the program is funded through Environmental Protection Agency (EPA) capitalization grants that are matched with state dollars”.

This new interest rate will be for future loans which do not receive principal forgiveness, and we will not refinance existing loans or reduce the rate on already closed loans, and/or those still drawing..

Nearly 1,400 public drinking water systems across Louisiana supply water to customers each day. The Louisiana Department of Health and Hospital oversees the state's drinking water utilities to make sure drinking water is delivered to consumers according to all federal and state standards.

Wilson said public water companies interested in the loan program can visit the Drinking Water Revolving Loan Fund page on Facebook or go to the www.dhh.louisiana.gov website. Wilson can also be reached directly at 225-342-7499.